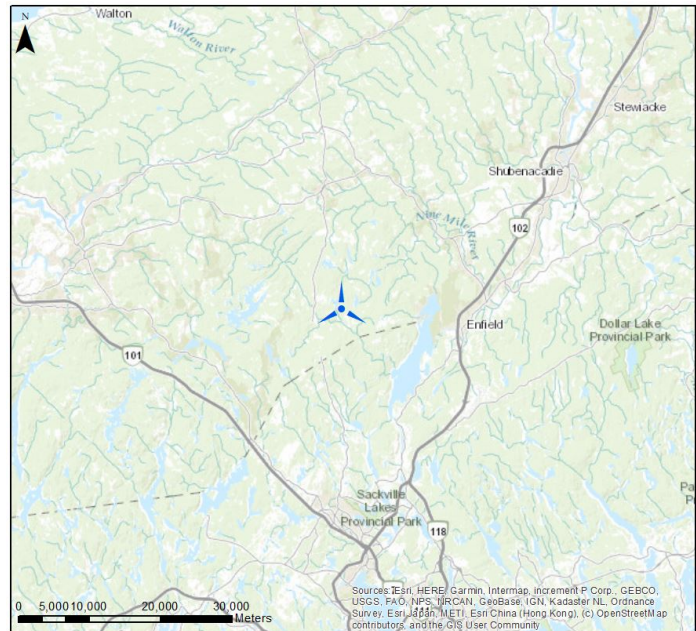


Welcome to the Proposed Red Spruce Wind Energy Project Community Engagement Session

About the Project

The Red Spruce Wind Energy Project is a proposed renewable energy facility with a total capacity between 30 - 80 MW. The project will be comprised of 4.5 MW to 6 MW turbines. The project will be located along North Beaver Bank Road on privately-owned land. SWEB Development LP (SWEB Energy), a North American subsidiary of W.E.B. Group, is planning to partner with local First Nation communities, municipalities, and other community groups on the project.



About the Rate Base Procurement

The Rate Base Procurement (RBP) is a competitive process to source renewable energy across Nova Scotia. The RBP aims to attract low-cost projects to procure 350 MW of renewable electricity for Nova Scotians. The RBP will support Nova Scotia's goals to fight climate change, as well as encourage local investment and job creation.

Project Benefits

A central focus of the project during development, construction, and operations is to ensure that as much local labour, services, and materials are used as possible. It is anticipated that if the project is built, it will create a number of direct and indirect benefits for various stakeholders and First Nation communities. The project will have a positive impact on local businesses and will result in employment opportunities in addition to tax revenue for municipal, provincial, and federal governments. Further, a share of project revenues will be used to support local community groups and underrepresented communities in the province.

With respect to the environment and climate change, the project is expected to significantly offset carbon dioxide (CO₂) emissions from Nova Scotia's current electricity production and will produce enough power for up to 26,000 homes.

SWEB's Approach to Wind Energy

SWEB Energy is a North American subsidiary of W.E.B Group, a community-owned renewable energy developer headquartered in Austria. W.E.B Group has been involved in planning, developing, financing, constructing, and operating renewable energy projects for over 25 years. Currently, W.E.B Group has a total of 523 MW of installed capacity in Austria, Germany, Italy, the Czech Republic, France, Canada, and the United States. The group develops, constructs, and operates, wind, solar, and small-scale hydroelectric projects with wind energy representing the largest proportion of its projects.

By the nature of the community-ownership of SWEB Energy, the company has extensive experience in community engagement and have worked with local stakeholder groups on projects in Nova Scotia, and across Canada and the northeastern United States. Through the involvement of community members throughout Nova Scotia, SWEB has successfully developed and commissioned three phases of community-owned wind energy projects, totaling 12 projects, 20 WTGs and 39.63 MW of installed capacity under the Community Feed-in Tariff (COMFIT) program. SWEB has also commissioned a 9 MW community-owned wind energy project in Maine, with another 20 MW wind project currently in construction. As well, SWEB Energy's Wisokolamson Energy Project, an 18 MW wind energy project located West of Riverside-Albert in New Brunswick was developed and constructed through a partnership with Woodstock First Nation as part of a provincial initiative led by New Brunswick Power.

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